

Operation of Functional Committees under the administration of the Board of Directors

1. Remuneration Committee

KGI Life formed the Remuneration Committee with the Board's approval dated August 4, 2011, and formulated its organizational charter. Currently the Committee consists of 4 members, who are all independent directors equipped with legally-required expertise. The convener of the Remuneration Committee was elected by unanimous consent of all members. At least two meetings of the Remuneration Committee are held every year.

2. Risk Management Committee

KGI Life established the Risk Management Committee under the Board on January 26, 2006. The Committee is consisted of 6 members. At least three of the committee members should be independent directors, and among them, one independent director should have expertise in insurance, accounting or financial knowledge, and serve the convener of the Risk Management Committee. The Risk Management Committee is responsible for formulating risk management policies, structures and organizational functions, establishing qualitative and quantitative management standards, implementing the Board's risk management decisions, periodically reviewing the development, establishment and execution of the company's risk management mechanisms, regularly reporting to the Board and reflecting risk management implementation status in a timely manner, as well as proposing necessary improvement suggestions.

3. Audit Committee

In order to optimize corporate governance and strengthen professional functions of the Board, KGI Life formed the Audit Committee with the Board's approval dated August 4, 2011, and formulated its organizational charter. The Committee consists of 4 members, who are all independent directors equipped with legally-required expertise. One of the independent directors serves as the convener. At least one meeting of the Audit Committee is held every quarter. An interim meeting shall be convened if any matter or event subject to Audit Committee's approval under the organizational charter or applicable regulations should occur.

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4. Sustainability and Ethical Corporate Management Committee

(1) In order to optimize corporate governance structure, with the Board's approval dated May 28th, 2025 and took effect on June 23th, 2025, KGI

Life merged the existing Integrity and Ethics Management Committee and Sustainable Development Committee into one Sustainability and Ethical Corporate Management Committee.

- (2) Functions and duties of the Sustainability and Ethical Corporate Management Committee include:
- a. Review, execute and reinforce corporate sustainable development annual programs, strategic directions, projects and activities, as well as regular progress tracking.
 - b. Oversee corporate sustainable development disclosure items and review ESG Report.
 - c. Establish and oversee the implementation of ethical corporate management policies and prevention plan.
 - d. Other matters assigned to this committee by the Board of Directors