

Board of Directors

Title	Name	Elected Date	Term	First Elected Date	Education/Experience	Professional Qualification/Experience	Independence Status
Chairman	Su-Kuo Huang	2023/5/27	Until 2026/5/26	2023/3/3	1. Master, Takushoku University, Japan 2. Chairman, Taiwan Life Insurance Co. Ltd. 3. Director, CTBC Bank Co., Ltd. 4. Chairman, CTBC Insurance Brokers Co. Ltd. 5. Chairman, CTBC Securities Co., Ltd. 6. Director, The Tokyo Star Bank, Ltd.	1. Equipped with professional background of risk management, investment, finance, business management, information technology, etc. 2. Equipped with industry experiences in banking, insurance, other finance and transnational (international) experiences, etc. 3. Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 4. Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	1. The Company has set up 4 seats of independent directors, which comprises 40% of the total seats for the directors. 2. The Company's setting up of independent directors complies with Article 2, 3 of Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 3. Each of Company's directors (including independent directors) is not a spouse, relative within the second degree of kinship to the other directors, and thus, not in any circumstances of Paragraph 3, Article 26-3 of Securities and Exchange Act. Since the Company has not set up supervisors, Paragraph 4, Article 26-3 of the above Act does not apply.
Director	Stefano Paolo Bertamini	2023/5/27	Until 2026/5/26	2021/1/1	1. MBA, University of North Texas 2. Chief Executive Officer, Al Rajhi Bank, Saudi Arabia 3. Group Executive Director & CEO, Global Consumer Banking, Standard Chartered Bank 4. President, GE Capital Asia 5. Chairman & CEO, General Electric North East Asia	1. Equipped with professional background of risk management, investment, finance, business management, information technology, etc. 2. Equipped with industry experiences in banking, other finance and transnational (international) experiences, etc.	Same as above.

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						3. Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 4. Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	
Director	Stephanie Hwang	2023/5/27	Until 2026/5/26	2021/12/30	1. Master of Science in Actuarial Science, University of Wisconsin-Madison 2. Master of Science in Statistics, University of Wisconsin-Madison	1. Equipped with professional background of actuarial science, risk management, finance, business management, information technology, etc. 2. Equipped with industry experiences in insurance. 3. Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 4. Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	Same as above.
Director	Jenny Huang	2023/5/27	Until 2026/5/26	2022/6/10	1. Bachelor of Accounting, National Taiwan University 2. CFO, Senior Vice President, China Development Financial Holding Corporation 3. Senior Vice President, KGI Securities Co. Ltd.	1. Equipped with professional background of accounting, investment, business management, finance, etc. 2. Equipped with industry experiences in banking, securities, insurance, finance,	Same as above.

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						and international (transnational) experiences, etc. 3. Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 4. Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	
Director	Kiki Shih	2023/10/30	Until 2026/5/26	2023/10/30	1. Master of Accounting, National Taiwan University 2. EVP of China Development Financial Holding Corporation 3. Director of China Development Asset Management Corp. 4. Supervisor of CDIB International Leasing Corp. 5. Supervisor of KGI SITE. 6. Director of China Life Insurance Co. Ltd.	1. Equipped with professional background of accounting, risk management, business management, finance, etc. 2. Equipped with industry experiences in banking, insurance, finance, and international (transnational) experiences, etc. 3. Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 4. Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	Same as above.

Title	Name	Elected Date	Term	First Elected Date	Education/Experience	Professional Qualification/Experience	Independence Status
Independent Director	Dai-Bai Shen	2023/5/27	Until 2026/5/26	2021/12/30	1.Ph.D. of Economics, Tulane University 2.Professor, Department of Accounting, Soochow University 3.Member of Taiwan Accounting Standards Committee, 4.Supervisor, First Commercial Bank Co., Ltd. 5.Chairman, Blockcurrency Technology Inc.	1.Equipped with professional background of accounting, risk management, finance, business management, information technology etc. 2.Equipped with industry experiences in banking, insurance, and finance, etc. 3.Member of the Audit Committee. 4.Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 5.Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	Same as above.
Independent Director	Cheng-Hsien Tsai	2023/5/27	Until 2026/5/26	2021/12/30	1.Ph.D. Department of Risk Management and Insurance, Georgia State University 2.Professor, Department of Risk Management and Insurance, National Chengchi University; Director, Research Center on the Sustainable Development of Insurance Industries, the College of Commerce at National Chengchi University 3.Director, Taiwan Insurance Institute 4.Director, Taiwan Life Insurance Guaranty Fund 5.Chairman, Taiwan Risk and Insurance Association	1.Equipped with professional background of risk management, finance, business management, etc. 2.Equipped with industry experiences in banking and insurance etc. 3.Member of the Audit Committee. 4.Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 5.Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and	Same as above.

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					6. Director, Asia-Pacific Risk and Insurance Association 7. Independent Director, Mercuries Life Insurance Co., Ltd.	Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	
Independent Director	Shih-Chieh Chang	2023/5/27	Until 2026/5/26	2023/5/27	1. Ph.D. of Statistics, University of Wisconsin-Madison 2. Professor, Department of Risk Management and Insurance, National Chengchi University 3. Member, Labor Fund Supervisory Committee. 4. Advisory Committee Member, Risk Management Committee of Chunghwa Post Co., Ltd. 5. Chairman, Risk Management Society of Taiwan 6. Independent Director of CTBC Financial Holding Co., Ltd. 7. Independent Director of CTBC Bank Co., Ltd. 8. Independent Director of Taiwan Life Insurance Co., Ltd.	1. Equipped with professional background of risk management, finance, business management, etc. 2. Equipped with industry experiences in banking, insurance, and finance, etc. 3. Member of the Audit Committee. 4. Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act. 5. Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	Same as above.
Independent Director	Shin-Hui Yen	2023/5/27	Until 2026/5/26	2023/5/27	1. Ph.D. of Accounting, National Taiwan University 2. Professor, Department Head, and Chief Financial Officer of Accounting Department, Tamkang University 3. Consultant of Taiwan Financial Reporting Standards Committee 4. Supervisor, Taiwan Accounting Association 5. Independent Director, VIVOTEK Inc. 6. Director, Tigerair Taiwan Co., Ltd. 7. Independent Director, Taiwan Life	1. Equipped with professional background of risk management, finance, business management, etc. 2. Equipped with industry experiences in insurance, etc. 3. Covenor of the Audit Committee. 4. Not in any of the circumstances in the subparagraphs of Article 30 of the Company Act.	Same as above.

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					Insurance Co. Ltd. 8.Independent Director, CTBC Insurance Co., Ltd.	5.Not in any of the circumstances in the subparagraphs of Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.	
Diversity Policy	<p>1. According to Paragraph 3, Article 22 of the Company’s “Corporate Governance Best Practice Principles”, in order to meet the goals of diversified composition of Board members and bolster Board structure, the composition of the Board members (including independent directors) should consider factors including but not limited to the following two dimensions - “basic qualifications and values” (including gender, age, nationality and culture, etc.) and “professional knowledge and skills” (including professional background, professional skills and industry experience, etc.).</p> <p>2. The Company’s diversity policy for the Board is explained as follows:</p> <p>(1) “Basic qualifications and values”: The Company’s 23rd term Board of Directors were appointed by a single juristic person shareholder, China Development Financial Holding Corporation, on May 27, 2023. Among the incumbent directors, there are 4 independent directors (accounting for 44% of the Board with no more than three terms), 2 female directors and 1 foreign director, comprising a diverse and complementary Board of Directors.</p> <p>(2) “Professional knowledge and skills”: The directors’ diverse experiences include banking, securities, insurance, investment and international (transnational) sectors. They are equipped with the knowledge, experiences and skills needed to exercise their respective duties, including the areas of accounting, insurance, investment, financial, risk management, information technology and business management. Their professional capabilities, industry experiences and cultural background have proved to align with the purpose of forming a diverse Board of Directors.</p> <p>(3) At the 18th meeting of the 19th term Board of Directors dated September 24, 2015, the Company stipulated the “Regulations Governing Performance Evaluation” of the Board of Directors, and the evaluation will be conducted on an annual basis. The 2022 Board of Directors performance evaluation was completed with the results being reported at the 21st meeting of the 22nd term Board dated February 23, 2023. The results show all performance evaluation items were marked as “excellent”.</p>						